



First New York Federal Credit Union began as a teachers' credit union in 1937. We believe that educating young people today will create better informed adults, capable of making smart money management decisions tomorrow.

The KIDS Banking Program makes saving money both fun and rewarding. By opening and maintaining a savings account, students learn the principles of saving, gain a sense of responsibility, and realize the importance of investing money for a return (dividends). The program reinforces basic math skills, and gives hands-on experience in handling money. Participation in the program is entirely voluntary.

To Get Started: Each week, on School Banking Day, students can deposit money at their school.

1. Complete all information on the Membership Application on the back of this letter. Please remember to sign and date the application.
2. Parent/guardian must provide a photocopy of their driver's license or other government-issued photo ID in order to open the account. Mail the completed application and initial deposit to First New York, 2 Wall Street, Colonie, NY 12205. (B) Send it to school with your student or (C) Visit any First New York branch to open the account.
3. After we receive the initial deposit AND completed application form, First New York will send your student a Welcome Packet in the mail.

How it Works: KIDS Bankers can either visit their local branch OR if they attend one of our participating schools/organizations they can bring their weekly deposits on their assigned school banking day.

- Account Ownership: Established in the student's name with a joint owner (parent or legal guardian).
- Minimum deposit to open the account is \$1 for the child and \$1 for the joint member on the account.
- Minimum in-school deposit: \$0.25. Maximum in-school deposit: \$10.
- No account maintenance fees.
- Competitive dividend rates paid directly into the account.

What do kids love about saving with First New York Federal Credit Union?

- Every 5th and 10th deposit earns a prize
- FREE Grand Prize on the 15th deposit
- Earn up to \$40 per school year by submitting or presenting their report cards. (Funds will be reported as dividends.)
- Millionaire-For-a-Day Contest
- KIDS Banking Passport Contest

Experience has proven that young children learn thrift and responsibility faster if the money in their savings account belongs solely to them. The KIDS Banking Program account is set up for and is the property of the student in whose name the account is held. The parent or guardian is designated as a joint owner. For children under the age of 5, the parent or guardian is designated as the custodian.



FirstNewYork.org | 518-393-1326 | 800-734-7375

Federally insured by NCUA.

First New York Federal Credit Union Membership Application and Signature Card

All Information Must be Completed to Open the Account

Student Information

Are you a U.S. Citizen? Yes No

Name _____

Date of Birth _____ Male Female

Social Security # _____

Mother's Maiden Name _____

Physical Address _____

Mailing Address _____

Primary Phone () _____ - _____

Secondary Phone () _____ - _____

Grade _____ Teacher _____

T-Shirt Size YS | YM | YL | YXL

Account Number (Filled in by Credit Union) _____

Parent/Guardian/Custodian Information

Are you a U.S. Citizen? Yes No

Name _____

Date of Birth _____ Male Female

Social Security # _____

Mother's Maiden Name _____

Physical Address _____

Mailing Address _____

Primary Phone () _____ - _____

Secondary Phone () _____ - _____

Email Address _____

Driver's License State _____ Number _____

Issue Date _____ Expiration Date _____

Occupation _____

Employer _____

Work Address _____

Only Complete This Section if Child is Under 5 Years Old

Custodial Account Information

Custodial Account (under the New York UTMA)

Your account is established and governed by the New York Uniform Transfers to Minors Act effective 1/1/97. The minor's social security number must be designated on this account. The account is considered an irrevocable transfer to the minor named, and it shall be the responsibility of the custodian to pay the minor upon reaching the age of majority (age 21) unless an age 18 election is chosen below.

Age 18 Election

Parent/Guardian/Custodian Signature _____ Date _____

Designation of Successor Custodian:

The designation of a successor custodian by a custodian takes effect when the custodian resigns, dies, or becomes legally incapacitated, and the custodial property is delivered to the successor custodian by the custodian or his/her legal representative.

In the event of my resignation, death, or legal incapacity, I designate the person named below as successor custodian, such appointment to take effect upon the occurrence of such event.

Name of Successor Custodian _____

Address of Successor Custodian _____

Witness Signature _____ Date _____

Parent/Guardian/Custodian Signature _____ Date _____

USA Patriot Act: IMPORTANT INFORMATION ABOUT PROCEDURES FOR OPENING A NEW ACCOUNT. To help the government fight the funding of terrorism and money laundering activities, Federal law requires all financial institutions to obtain, verify, and record information that identifies each person who opens an account. What this means for you: When you open an account, we will ask you for your name, address, date of birth, and other information that will allow us to identify you. We will also ask to see and retain a copy of your driver's license or other identifying objects.

Certification as to Taxpayer Identification Number and Backup Withholding Under penalties of perjury, I certify that: (1) the number shown on this form is my correct taxpayer identification number and (2) I am not subject to backup withholding because: (a) I am exempt from backup withholding, or (b) I have not been notified by the Internal Revenue Service (IRS) that I am subject to backup withholding, and (3) I am a U.S. person (including a U.S. resident alien). Certification instructions: Cross out item 2 above if you have been notified by the IRS that you are currently subject to backup withholding because you have failed to report all interest and dividends on your tax return. Cross out item 3 and complete a W-8 BEN if you are not a U.S. person. THE INTERNAL REVENUE SERVICE DOES NOT REQUIRE YOUR CONSENT TO ANY PROVISIONS OF THIS DOCUMENT OTHER THAN THE CERTIFICATION REQUIRED TO AVOID BACKUP WITHHOLDING.

Authorized Signatures

I/We hereby make application for membership in and agree to conform to the By-Laws or any amendments thereof in the First New York Federal Credit Union. By signing this application, I/we authorize First New York Federal Credit Union to obtain a credit report in connection with this request. I/We agree to the rules and regulations of First New York Federal Credit Union that I have received in person or will receive in the mail.

Witness Signature _____ Date _____

Parent/Guardian/Custodian Signature _____ Date _____

I do not authorize a credit report.

Revised 09/01/2022